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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2025

Open to Public Inspection

A For the 2025 calendar year, or tax year beginning **and ending**

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/ termin-ated
- ☐ Amended return
- ☐ Applica-tion pending

C Name of organization
AUTRY MUSEUM OF THE AMERICAN WEST

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) — Room/suite
4700 WESTERN HERITAGE WAY

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 90027

F Name and address of principal officer: STEPHEN ARON
SAME AS C ABOVE

D Employer identification number
95-3947744

E Telephone number
323-495-4279

G Gross receipts $ 21,844,824.

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions

H(c) Group exemption number

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: WWW.THEAUTRY.ORG

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1988

M State of legal domicile: CA

Part I Summary

1 Briefly describe the organization's mission or most significant activities: TO BRING TOGETHER THE STORIES OF ALL PEOPLES OF THE AMERICAN WEST, (CONTINUED IN SCH O)

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	38
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	38
5	Total number of individuals employed in calendar year 2025 (Part V, line 2a)	5	183
6	Total number of volunteers (estimate if necessary)	6	116
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-18,328.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	10,324,913.	13,295,531.
9	Program service revenue (Part VIII, line 2g)	564,994.	558,104.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	826,468.	1,295,813.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	242,031.	474,399.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	11,958,406.	15,623,847.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,325.	7,500.
14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	11,110,714.	11,703,307.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
b	Total fundraising expenses (Part IX, column (D), line 25) 2,545,630.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	10,536,638.	10,440,444.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	21,652,677.	22,151,251.
19	Revenue less expenses. Subtract line 18 from line 12	-9,694,271.	-6,527,404.

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	179,864,026.	177,824,348.
21	Total liabilities (Part X, line 26)	3,005,493.	2,941,350.
22	Net assets or fund balances. Subtract line 21 from line 20	176,858,533.	174,882,998.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Gaspare Benso — Signature of officer — 11/13/2026 Date

GASPARE BENSO, VP OF FINANCE & OP. — Type or print name and title

Paid Preparer Use Only

Preparer's name: ERIN COUTURE	Preparer's signature: Erin Couture	Date: 11/11/2026	Check if self-employed ☐	PTIN: P01390592
Firm's name: GRANT THORNTON ADVISORS LLC			Firm's EIN: 99-1856619	
Firm's address: 53 STATE STREET, SUITE 1600 BOSTON, MA 02109			Phone no. 617-723-7900	

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III X

1 Briefly describe the organization's mission:
THE AUTRY BRINGS TOGETHER THE STORIES OF ALL PEOPLES OF THE AMERICAN WEST, CONNECTING THE PAST WITH THE PRESENT TO INSPIRE OUR SHARED FUTURE. THE AUTRY CREATES PROVOCATIVE, ENGAGING, AND COMPELLING MUSEUM EXPERIENCES THAT INCREASE PEOPLE'S UNDERSTANDING (CONTINUED IN SCH O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ..... ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ..... ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses $ 15,293,946. including grants of $ _____) (Revenue $ 678,851.)
THE AUTRY MUSEUM'S GALLERIES AND ONLINE PLATFORMS TELL DIVERSE AND COMPLICATED STORIES OF THE AMERICAN WEST. TEMPORARY ONSITE EXHIBITIONS THAT OPENED IN 2025 INCLUDED ROMANCE REIMAGINED; BLACK COWBOYS: AN AMERICAN STORY; AND CREATIVE CONTINUITIES: FAMILY, PRIDE, AND COMMUNITY IN NATIVE ART. THE MUSEUM EXPERIENCE CONTINUES IN THE PERMANENT GALLERIES, WHICH EXPLORE OTHER HISTORIES AND COMMUNITIES OF THE WEST. "IMAGINED WESTS" TRAVELS THROUGH WESTERN STORYTELLING LANDSCAPES, THROUGH RETELLINGS OF HISTORY AND THROUGH THE CRAFT OF MANY 'WEST MAKERS' FROM TAILORS TO ACTORS. (CONTINUED ON SCHEDULE O)

4b (Code: _____) (Expenses $ 412,591. including grants of $ 7,500.) (Revenue $ _____)
THE AUTRY PROMOTES RESEARCH AND EDUCATIONAL ACTIVITIES, ENCOURAGES THE DEVELOPMENT OF GROUNDBREAKING SCHOLARSHIP, AND REACHES A BROAD AUDIENCE THROUGH PROGRAMS AND PUBLICATIONS. ITS RESEARCH LIBRARY PROVIDES EXEMPLARY STEWARDSHIP OF THE RENOWNED LIBRARY AND ARCHIVES COLLECTIONS, INSPIRES SCHOLARSHIP BY A MULTIDISCIPLINARY RESEARCH COMMUNITY, AND FUELS DISCUSSION ABOUT THE PAST, PRESENT, AND FUTURE OF THE AMERICAN WEST. AUTRY RESEARCH FELLOWSHIPS ARE AWARDED ANNUALLY TO SUPPORT SCHOLARLY PROJECTS CONCERNING THE STUDY OF PEOPLE AND CULTURES OF THE AMERICAN WEST.

4c (Code: _____) (Expenses $ 1,094,374. including grants of $ _____) (Revenue $ 15,712.)
THE EDUCATION DEPARTMENT IS DEDICATED TO ENRICHING THE EXPERIENCE OF ALL VISITORS THROUGH THOUGHTFUL, ENTERTAINING AND ENGAGING CLASSES, PROGRAMS AND ACTIVITIES. THROUGHOUT 2025, WHICH INCLUDES THE SECOND SEMESTER OF THE 2024-2025 ACADEMIC YEAR AND THE FIRST SEMESTER OF THE 2025-2026 ACADEMIC YEAR, THE AUTRY SERVED 11,548 K-12 STUDENTS IN-PERSON, INCLUDING STUDENTS FROM TITLE I SCHOOLS WHO CAME THROUGH THE ALL-ABOARD BUS PROGRAM. THROUGH ONLINE, VIA DIGITAL TOURS, LESSONS, PRIMARY SOURCE COLLECTIONS, AND OTHER INTERACTIVE FEATURES, THE AUTRY EDUCATION DEPARTMENT SERVED 6,603 UNIQUE USERS ONLINE IN 2025. THE AUTRY EDUCATION DEPARTMENT ALSO OFFERED ITS OUTREACH PROGRAMS IN WHICH MUSEUM EDUCATORS GO INTO CLASSROOMS ACROSS LOS ANGELES COUNTY. (CONTINUED ON SCHEDULE O)

4d Other program services (Describe on Schedule O.)
(Expenses $ 761,723. including grants of $ _____) (Revenue $ 134,607.)

4e Total program service expenses 17,562,634.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

				Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	155		
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		X	

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 183			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a	X	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b			
c	Enter the amount of reserves on hand 13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI X

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year ..... If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	38		
b	Enter the number of voting members included on line 1a, above, who are independent	1b	38		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6	Did the organization have members or stockholders?	6			X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?	8a		X	
b	Each committee with authority to act on behalf of the governing body?	8b		X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

GASPARE BENSO - 323-495-4279

4700 WESTERN HERITAGE WAY, LOS ANGELES, CA 90027

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b	365,271.			
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	53,400.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	12,876,860.			
	g	Noncash contributions included in lines 1a-1f	1g	$			
	h	**Total.** Add lines 1a-1f			13,295,531.		
Program Service Revenue			Business Code				
	2a	MUSEUM ADMISSIONS	712110	558,104.	558,104.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a-2f		558,104.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		669,235.		-4,091.	673,326.
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties		11,688.			11,688.
			(i) Real	(ii) Personal			
	6a	Gross rents 6a	6,000.				
	b	Less: rental expenses 6b	0.				
	c	Rental income or (loss) 6c	6,000.				
	d	Net rental income or (loss)			6,000.		6,000.
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory 7a	6,450,445.	70,582.			
	b	Less: cost or other basis and sales expenses 7b	5,823,711.	70,738.			
	c	Gain or (loss) 7c	626,734.	-156.			
	d	Net gain or (loss)			626,578.		626,578.
	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c). See Part IV, line 18 8a					
	b	Less: direct expenses 8b					
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19 9a					
	b	Less: direct expenses 9b					
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances 10a	507,607.				
	b	Less: cost of goods sold 10b	326,528.				
	c	Net income or (loss) from sales of inventory			181,079.	195,316.	-14,237.	
Miscellaneous Revenue			Business Code				
	11a	CORPORATE EVENTS	900099	188,480.			188,480.
	b	ROMANCE REIMAGINED	900099	65,750.	65,750.		
	c	REBATES	900099	11,272.			11,272.
	d	All other revenue	900099	10,130.	10,000.		130.
	e	**Total.** Add lines 11a-11d		275,632.			
	12	**Total revenue.** See instructions		15,623,847.	829,170.	-18,328.	1,517,474.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	7,500.	7,500.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,318,559.	956,501.	164,603.	197,455.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	8,188,678.	5,940,182.	1,022,234.	1,226,262.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	372,209.	244,211.	76,929.	51,069.
9 Other employee benefits	1,121,638.	803,181.	183,334.	135,123.
10 Payroll taxes	702,223.	508,404.	90,638.	103,181.
11 Fees for services (nonemployees):				
a Management	176,782.	176,782.		
b Legal	4,979.		4,979.	
c Accounting	126,933.		126,933.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	85,889.		85,889.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	994,782.	752,826.	68,343.	173,613.
12 Advertising and promotion	383,043.	374,150.	3,724.	5,169.
13 Office expenses	634,285.	493,651.	26,667.	113,967.
14 Information technology	578,605.	383,416.	56,251.	138,938.
15 Royalties				
16 Occupancy	1,823,081.	1,796,650.	23,359.	3,072.
17 Travel	134,723.	85,236.	49,316.	171.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	53,679.	52,317.	894.	468.
20 Interest	3,769.	3,769.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	2,888,319.	2,888,319.		
23 Insurance	551,725.	538,189.	6,425.	7,111.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a REPAIRS & MAINTENANCE	762,211.	760,174.	536.	1,501.
b ENTERTAINMENT	499,411.	68,077.	51,877.	379,457.
c PRODUCTION COST	480,353.	474,821.	56.	5,476.
d SECURITY	115,226.	111,629.	0.	3,597.
e All other expenses	142,649.	142,649.		
25 **Total functional expenses.** Add lines 1 through 24e	22,151,251.	17,562,634.	2,042,987.	2,545,630.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	4,413,581.	2	5,630,024.
	3	Pledges and grants receivable, net	100,896,065.	3	98,138,382.
	4	Accounts receivable, net	171,012.	4	58,290.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	438,442.	8	412,630.
	9	Prepaid expenses and deferred charges	151,622.	9	152,046.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 103,212,665.			
	b	Less: accumulated depreciation — 10b: 55,066,831.	49,843,729.	10c	48,145,834.
	11	Investments - publicly traded securities	16,285,440.	11	18,007,534.
	12	Investments - other securities. See Part IV, line 11	299,559.	12	196,493.
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	7,364,576.	15	7,083,115.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	179,864,026.	16	177,824,348.
Liabilities	17	Accounts payable and accrued expenses	2,868,381.	17	2,789,811.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	137,112.	25	151,539.
	26	**Total liabilities.** Add lines 17 through 25	3,005,493.	26	2,941,350.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** ☒ **and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	55,767,808.	27	54,724,206.
	28	Net assets with donor restrictions	121,090,725.	28	120,158,792.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	176,858,533.	32	174,882,998.
	33	Total liabilities and net assets/fund balances	179,864,026.	33	177,824,348.

Form 990 (2025)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ..... [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	15,623,847.
2	Total expenses (must equal Part IX, column (A), line 25)	2	22,151,251.
3	Revenue less expenses. Subtract line 2 from line 1	3	-6,527,404.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	176,858,533.
5	Net unrealized gains (losses) on investments	5	1,224,667.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	3,327,202.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	174,882,998.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ..... [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [ ] Cash [X] Accrual [ ] Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [X] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

a [X] Public exhibition
b [X] Scholarly research
c [X] Preservation for future generations
d [ ] Loan or exchange program
e [X] Other EDUCATION

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [ ] Yes [X] No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? [ ] Yes [ ] No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? [ ] Yes [ ] No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII [ ]

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	16,584,999.	10,229,394.	9,206,581.	11,384,236.	10,689,051.
b Contributions		5,000,000.			
c Net investment earnings, gains, and losses	2,264,028.	1,860,605.	1,560,813.	-1,669,655.	1,175,185.
d Grants or scholarships					
e Other expenditures for facilities and programs	645,000.	505,000.	538,000.	508,000.	480,000.
f Administrative expenses					
g End of year balance	18,204,027.	16,584,999.	10,229,394.	9,206,581.	11,384,236.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment 14.6600 %
b Permanent endowment 56.5900 %
c Term endowment 28.7500 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations? 3a(i)	X	
(ii) Related organizations? 3a(ii)		X
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? 3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,305,189.		5,305,189.
b Buildings		39,723,168.	11,085,434.	28,637,734.
c Leasehold improvements		45,123,162.	35,194,384.	9,928,778.
d Equipment		12,915,740.	8,787,013.	4,128,727.
e Other		145,406.		145,406.
Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, line 10c, column (B))*				48,145,834.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 15, col. (B))*	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) EIDL-SBA LOAN	133,189.
(3) LINE OF CREDIT	18,350.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, line 25, col. (B))*	151,539.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... X

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	21,217,624.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains (losses) on investments	2a	1,224,667.		
b	Donated services and use of facilities	2b	559,008.		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	3,895,991.		
e	Add lines 2a through 2d			2e	5,679,666.
3	Subtract line 2e from line 1			3	15,537,958.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	85,889.		
b	Other (Describe in Part XIII.)	4b			
c	Add lines 4a and 4b			4c	85,889.
5	Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*			5	15,623,847.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	23,193,159.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a	559,008.		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	645,000.		
e	Add lines 2a through 2d			2e	1,204,008.
3	Subtract line 2e from line 1			3	21,989,151.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	85,889.		
b	Other (Describe in Part XIII.)	4b	76,211.		
c	Add lines 4a and 4b			4c	162,100.
5	Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	22,151,251.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:

ORGANIZATION ELECTION TO NOT REPORT ART, TREASURES, OR OTHER SIMILAR ASSETS

THE AUTRY COLLECTION IS COMPRISED OF WORKS OF ART (PAINTINGS, SCULPTURES, WORKS ON PAPER, AND PHOTOGRAPHS), HISTORIC ARTIFACTS, ARCHAEOLOGICAL AND ETHNOGRAPHIC MATERIALS, SOUND RECORDINGS, FILMS, AND LIBRARY AND RESEARCH MATERIAL RELATED TO THE HISTORY OF THE WEST AND INDIGENOUS CULTURES OF THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH PURPOSES IN FURTHERANCE OF THE AUTRY'S MISSION. ITEMS ARE CATALOGUED, PRESERVED, AND CARED FOR ACCORDING TO THE AMERICAN ALLIANCE OF MUSEUMS' STANDARDS, AND COLLECTION AUDITS ARE PERFORMED REGULARLY. THE COLLECTIONS, WHICH WERE ACQUIRED THROUGH PURCHASES AND CONTRIBUTIONS SINCE THE AUTRY'S INCEPTION, ARE NOT RECOGNIZED AS ASSETS ON THE STATEMENTS OF FINANCIAL POSITION. PURCHASES OF COLLECTION ITEMS ARE RECORDED IN THE YEAR IN WHICH THE ITEMS WERE ACQUIRED AS DECREASES IN NET ASSETS WITH OR WITHOUT DONOR RESTRICTIONS, DEPENDING ON THE SOURCE OF THE ASSETS USED TO PURCHASE THE ITEMS AND WHETHER THOSE ASSETS WERE RESTRICTED BY DONORS. CONTRIBUTED COLLECTION ITEMS ARE NOT REFLECTED IN THE FINANCIAL STATEMENTS. THE AUTRY'S COLLECTION POLICY REQUIRES THAT PROCEEDS FROM DEACCESSIONS OR INSURANCE RECOVERIES ARE TO BE USED FOR ACQUISITIONS TO THE COLLECTION.

PART III, LINE 4:

DESCRIPTION OF ORGANIZATION'S COLLECTIONS

THE AUTRY'S COLLECTIONS OF MORE THAN 600,000 WORKS OF ART AND ARTIFACTS

Part XIII Supplemental Information *(continued)*

INCLUDE THE SOUTHWEST MUSEUM OF THE AMERICAN INDIAN COLLECTION, ONE OF THE LARGEST AND MOST SIGNIFICANT OF NATIVE AMERICAN MATERIALS IN THE UNITED STATES. THE AUTRY PRESENTS A WIDE RANGE OF EXHIBITIONS AND PUBLIC PROGRAMS INCLUDING LECTURES, FILM, THEATER, FESTIVALS, FAMILY EVENTS, AND MUSIC AND PERFORMS SCHOLARSHIP, RESEARCH, AND EDUCATIONAL OUTREACH. THE AUTRY'S DESIRED IMPACT IS TO CREATE RELEVANCY BETWEEN HISTORY AND THE PRESENT DAY AND TO ENGAGE THE PUBLIC IN EXPLORATION OF CRITICAL CONTEMPORARY CONCERNS IN ORDER TO SHAPE THE FUTURE. THE COLLECTION FURTHERS THE MUSEUM'S MISSION BY SHARING THE STORY OF THE AMERICAN WEST AND THE MULTIPLE CULTURES, PERSPECTIVES, TRADITIONS, AND EXPERIENCES THAT MAKE THE WEST A SIGNIFICANT AND UNIQUE PART OF THE WORLD.

PART V, LINE 4:
USE OF ORGANIZATION'S ENDOWMENT FUNDS
THE AUTRY'S ENDOWMENT CONSISTS OF THIRTEEN INDIVIDUAL FUNDS ESTABLISHED FOR VARIOUS PURPOSES, INCLUDING BOTH ENDOWMENT FUNDS WITH DONOR RESTRICTIONS AND BOARD-DESIGNATED FUNDS WITHOUT DONOR RESTRICTIONS WHICH FUNCTION AS ENDOWMENT. THE FUNDS ARE MAINTAINED IN A SINGLE POOLED INVESTMENT ACCOUNT WITH A FINANCIAL INSTITUTION. THE FINANCE COMMITTEE OF THE BOARD IS RESPONSIBLE FOR THE OVERSIGHT AND THE INVESTMENT OF THE ENDOWMENT FUNDS.

PART X, LINE 2:
FIN 48 (ASC 740) FOOTNOTE
THE AUTRY FOLLOWS GUIDANCE THAT CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN IN A TAX RETURN, INCLUDING ISSUES RELATING TO FINANCIAL STATEMENT RECOGNITION AND MEASUREMENT. THIS GUIDANCE PROVIDES THAT THE TAX EFFECTS FROM AN UNCERTAIN TAX POSITION CAN ONLY BE RECOGNIZED IN THE FINANCIAL STATEMENTS IF THE POSITION IS "MORE LIKELY THAN NOT" TO BE SUSTAINED IF THE POSITION WERE TO BE CHALLENGED BY A TAXING AUTHORITY. THE ASSESSMENT OF THE TAX POSITION IS BASED SOLELY ON THE TECHNICAL MERITS OF THE POSITION, WITHOUT REGARD TO THE LIKELIHOOD THAT THE TAX POSITION MAY BE CHALLENGED.

THE AUTRY IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE ("IRC"), THOUGH IT IS SUBJECT TO TAX ON INCOME UNRELATED TO ITS EXEMPT PURPOSE, UNLESS THAT INCOME IS OTHERWISE EXCLUDED BY THE CODE. THE AUTRY IS ALSO EXEMPT FROM CALIFORNIA FRANCHISE TAXES UNDER REVENUE AND TAXATION CODE SECTION 23701D ON ITS INCOME OTHER THAN UNRELATED BUSINESS INCOME. THE AUTRY HAS PROCESSES PRESENTLY IN PLACE TO ENSURE THE MAINTENANCE OF ITS TAX-EXEMPT STATUS; TO IDENTIFY AND REPORT UNRELATED INCOME; TO DETERMINE ITS FILING AND TAX OBLIGATIONS IN JURISDICTIONS FOR WHICH IT HAS NEXUS; AND TO IDENTIFY AND EVALUATE OTHER MATTERS THAT MAY BE CONSIDERED TAX POSITIONS. THE AUTRY HAS DETERMINED THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS THAT REQUIRE RECOGNITION OR DISCLOSURE IN THE FINANCIAL STATEMENTS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN NPV ON PLEDGE RECEIVABLE	3,327,202.
ENDOWMENT DISTRIBUTION	645,000.
EXHIBITION EXPENSES	-76,211.
TOTAL TO SCHEDULE D, PART XI, LINE 2D	3,895,991.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

ENDOWMENT DISTRIBUTION	645,000.